

Date: 27 June 2024

Serial No: MN2024/21

C-Quest Capital projects suspended from CIX Cookstoves X, placed on Monitoring Period

Climate Impact X (CIX) would like to inform market participants that carbon credits from 15 C-Quest Capital (CQC) projects have been suspended from delivery into the following standard contracts with immediate effect:

- CIX Cookstoves X – Developing Countries Verra (CCX-DV)
- CIX Cookstoves X – Least Developed Countries Verra (CCX-LV)

Kindly refer to the appendix for a full list of projects affected.

This *Temporary Suspension* decision follows a review conducted by CIX to evaluate if the projects' credits still meet [CCX's qualifying criteria](#), which was found not to be the case. As per CCX governance protocols, this contract change type is used to urgently suspend credits which no longer meet our eligibility criteria; for example, due to a market event or sudden loss of acceptance.

The projects have been placed under *Monitoring Period*, during which its credits are not deliverable into all vintages of CCX-DV and CCX-LV standard contracts, including v21-24 and v20-23. All credits from the 15 projects have been unallocated from the CCX-DV and CCX-LV delivery baskets, and no new credits can be allocated to the contracts until further notice.

CIX will conduct further reviews of the projects' adherence to CCX's qualifying criteria. Depending on the outcome, CIX will initiate either a formal and permanent project removal process or a formal addition process to reinstate projects within the contract. In either case, CIX will seek market feedback via a public notice.

CIX welcomes comments on its decision and its processes. These can be sent to pricing@climateimpactx.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this market notice.

Appendix

Contract Code	Project ID	Project Name
CCX-LV	VCS2342	Installation of high efficiency wood burning cookstoves in Malawi
CCX-LV	VCS4157	Installation of high efficiency wood burning cookstoves in Tanzania - Project 3
CCX-DV	VCS2341	Installation of high efficiency wood burning cookstoves in Zimbabwe
CCX-DV	VCS2349	Installation of high efficiency wood burning cookstoves in Kenya
CCX-DV	VCS1216	Distribution of ONIL Stoves – Mexico, San Felipe Usila 1
CCX-LV	VCS2711	Distribution of Improved Cook Stoves in Sub-Saharan Africa-Malawi-CPA-002
CCX-DV	VCS2522	Installation of high efficiency wood burning cookstoves in Thailand
CCX-LV	VCS2351	Installation of high efficiency wood burning cookstoves in Mozambique
CCX-DV	VCS2890	Installation of high efficiency wood burning cookstoves in Zimbabwe - Project 2
CCX-LV	VCS2409	Cleaner Cooking Solutions Program
CCX-LV	VCS2981	Installation of high efficiency wood burning cookstoves in Angola – Project 2
CCX-LV	VCS2521	Installation of high efficiency wood burning cookstoves in Laos
CCX-LV	VCS2886	Installation of high efficiency wood burning cookstoves in Malawi – Project 3
CCX-LV	VCS2888	Installation of high efficiency wood burning cookstoves in Mozambique – Project 2
CCX-LV	VCS2390	Installation of high efficiency wood burning cookstoves in Angola