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CIX proposes to add Panama ARR project (VCS 2481) to CIX ARR X

Climate Impact X (CIX) is proposing to add the Generation Forest Group Project (VCS 2481) in Panama to the list of projects deliverable into its afforestation, reforestation and revegetation (ARR) standard contract, CIX ARR X (CAX), with effect from 2 January 2025.

Under the proposal, the project will be deliverable across all vintages of CAX standard contracts, including v20-23 and v21-24, which will begin trading on 2 January 2025. CIX seeks feedback on this proposal from market participants.

The proposal follows a review and analysis of potentially qualifying projects, which takes place regularly under the contract's monitoring protocols. Preliminary analysis by CIX indicates that the project fulfils CAX's qualifying criteria, which can be found [here](#).

The addition of Panama's Generation Forest Group Project, a well-established and high-quality project, will help to increase the volume of credits deliverable into CAX. 12 projects are currently deliverable into the standard contract:

- Afforestation of Degraded Grasslands in Vichada, Colombia (VCS 2512)
- Reforestation of Degraded Forest Reserve Areas in Ghana, West Africa (VCS 2410)
- Bagepalli CDM Reforestation Programme (GS 4240)
- Reforestation Program in the Southeastern Region of Nicaragua on degraded pastureland (GS 4220)
- TIST Program in Kenya, VCS005 (VCS 737)
- Grouped Project for Commercial Forest Plantations Initiatives in the Department of Vichada (VCS 1530)
- Reforestation of Degraded Lands in Sierra Leone (VCS 2401)
- WithOneSeed Timor Leste Community Forestry Program (GS 4210)
- CO2OL Tropical Mix (GS 2940)
- Reforestation of Degraded Forest Reserves in Ghana (VCS 987)
- Vichada Climate Reforestation Project (PAZ) (GS 4221)
- BaumInvest Reforestation Project (GS 2913)

Market participants may provide feedback to pricing@climateimpactx.com before 9 October 2024. Feedback received will be published unless marked as confidential. Upon review of feedback received, CIX will publish a *Decision Notice*. Should the addition go ahead as proposed, on the day of implementation, CIX will publish an additional *Implementation Notice* to alert market participants that the change has come into effect.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this market notice.