

**Date:** 21 October 2024 **Serial No:** MN2024/28

## CIX proposes to reinstate C-Quest Capital projects to CIX Cookstoves X

Following Verra's <u>announcement</u> that it has completed quality control reviews of 22 of the 26 cookstoves projects that were developed by C-Quest Capital (CQC), Climate Impact X (CIX) is seeking feedback on a proposal to reinstate any projects that are taken off hold and maintain a reverted status of 'Registered' on Verra.

The following standard contracts are impacted:

- CIX Cookstoves X Developing Countries Verra (CCX-DV)
- CIX Cookstoves X Least Developed Countries Verra (CCX-LV)

Verra has determined that CQC must compensate for the excess issuances of the affected projects. Accordingly, CQC has requested, and Verra has processed, the cancellation of the Verified Carbon Units (VCUs).

Under the proposal, the projects will be deliverable across all vintages of CCX-DV including v21-24 and v20-23. CIX seeks feedback on this proposal from market participants.

Market participants may provide feedback to <a href="market-pricing@climateimpactx.com">pricing@climateimpactx.com</a> before 22 November 2024. Feedback received will be published unless marked as confidential. Upon review of the feedback received, CIX will publish a *Decision Notice*. Should the addition go ahead as proposed, on the day of implementation, CIX will publish an additional *Implementation Notice* to alert market participants that the change has come into effect.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this notice.

For any queries on this notice, please reach out to CIX's support team at +65 3135 1620 or email support@climateimpactx.com.