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CIX proposes to reinstate Kasigau Phase II (VCS 612) to CIX Nature X

Following Verra's <u>announcement</u> that it has completed its review into allegations regarding the Kasigau projects, Climate Impact X (CIX) is seeking feedback on a proposal to reinstate the Kasigau Corridor REDD Project Phase II – The Community Ranches (VCS 612) to the list of projects deliverable into the nature-based standard contract CIX Nature X (CNX).

Verra has found that the project proponent has demonstrated that it is taking the appropriate actions required to address the alleged harm and to mitigate the risk of future harm. Hence, it has clarified that the project is active in all three programs in which they are registered – the Verified Carbon Standard (VCS) Program, the Climate, Community & Biodiversity Standards (CCBS) Program, and the Sustainable Development Verified Impact Standard (SD VISta) Program.

Under the proposal, the project will be deliverable across all vintages of CNX standard contracts, including v16-19, v17-20, v18-21, v19-22, and v20-23. CIX seeks feedback on this proposal from market participants.

Market participants may provide feedback to pricing@climateimpactx.com before 4 March 2024. Feedback received will be published unless marked as confidential. Upon review of feedback received, CIX will publish a *Decision Notice*. Should the addition go ahead as proposed, on the day of implementation, CIX will publish an additional *Implementation Notice* to alert market participants that the change has come into effect.